GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3822
ANSWERED ON:17.08.2001
ACTION AGAINST COMPANIES BY SEBI
KANTI SINGH;MOHAMMED SHAHABUDDIN;RAM PRASAD SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Security and Exchange Board of Indiahas been enquiring into a number of companies which have committed irregularities during the last three years;

(b) if so, the details thereof;

(c) the names of such companies against whom the action has been taken by the SEBI for committing the irregularities;

(d) whether the Government have taken any decision for black listing these companies; and

(e) if so, the details thereof and if not, the reasons thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (e): Information is being collected and will be laid on the table of the House.